



Natural Gas

Forward Market (NYMEX) 12 Month Strip - \$/DTh

Report Date: 08/14/2018

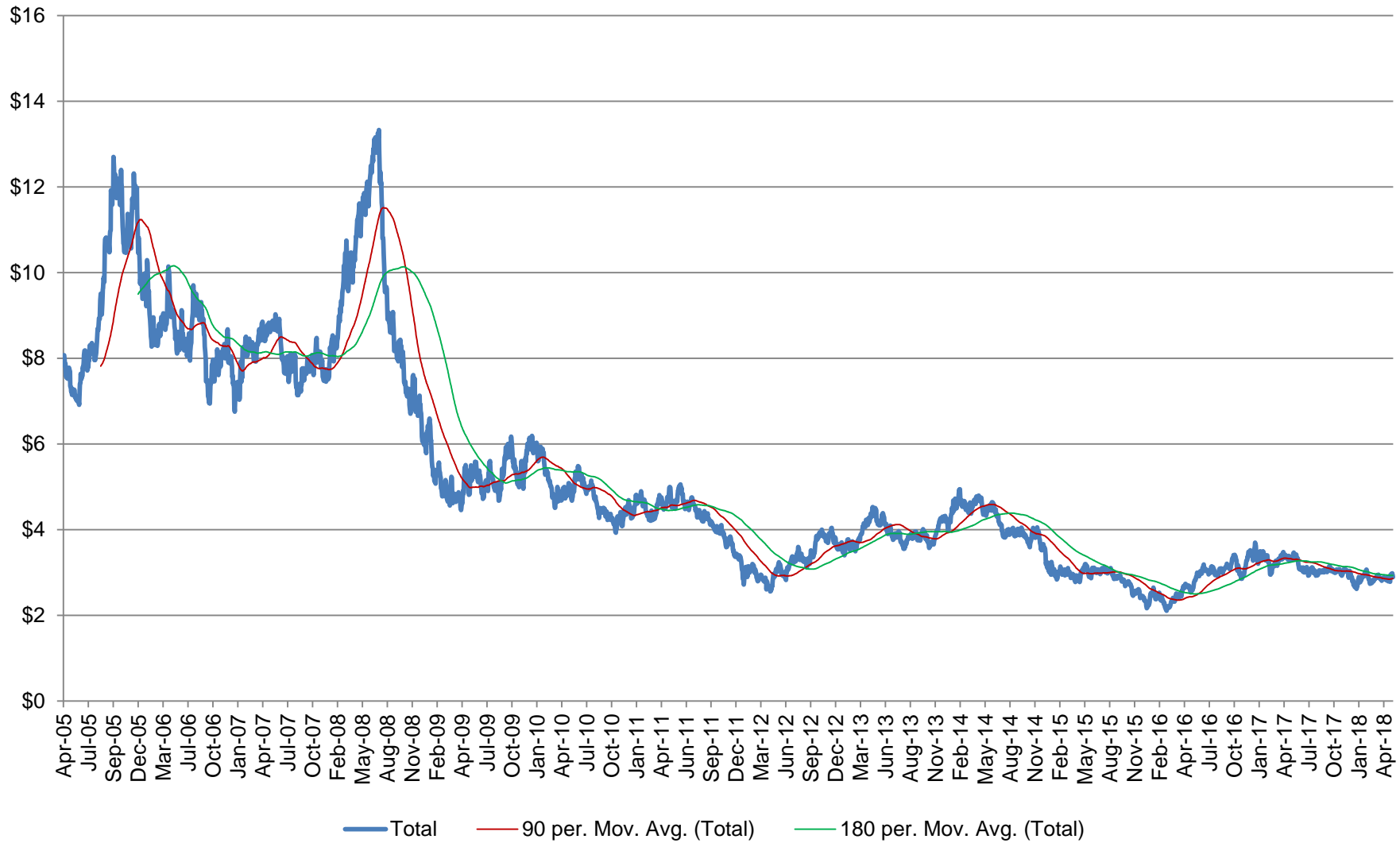




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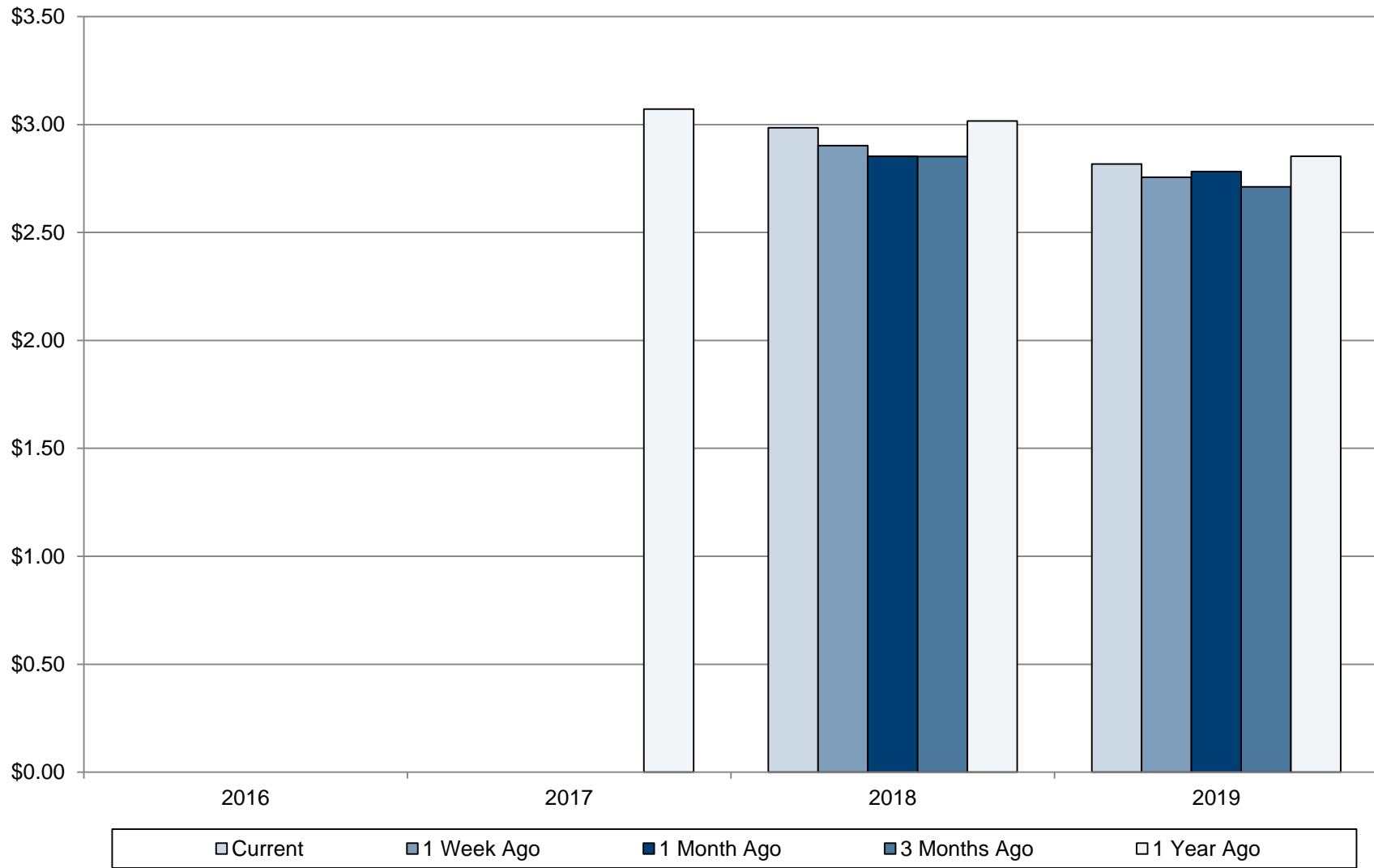


Natural Gas Market Report

Calendar Forward Strips (NYMEX) 12 Month Strip - \$/DTh

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\$/DTh

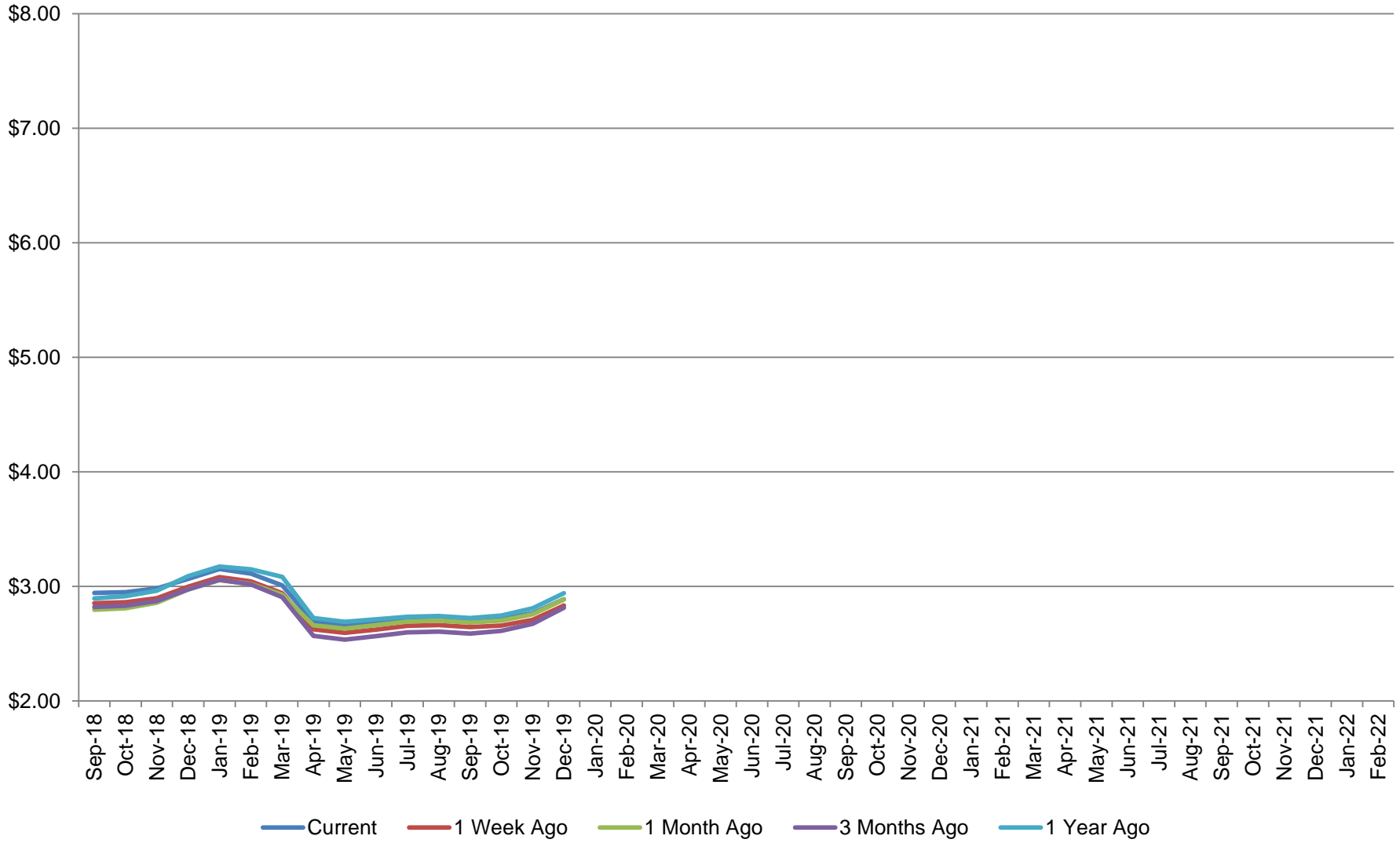




Natural Gas Forward Market Report

Term Structure, NYMEX Henry Hub Contract - \$/MMBTU

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Natural Gas Report Chart Descriptions

Historical Natural Gas Comparison Graph.....	p. 1
Natural Gas 12-Month Strip vs. 30-day and 3-month moving average	
Example: The Front-Year on 7/15/08 was the Average of the Aug-08 to Jul-09 contracts, which was \$11.64/Dth	
Historical Natural Gas Comparison Graph.....	p. 2
Natural Gas 12-Month Strip vs. 3-month and 6-month moving average	
Calendar Strips, NYMEX Henry Hub Contract Graph.....	p. 4
Average of January to December natural gas prices for the noted year	
Term Structure, NYMEX Henry Hub Forward Curve.....	p. 6
NYMEX Natural Gas price of each contract month as they settled on the Current (most recent) close date, 1 Week, 1 Month, 3 Months and 1 Year Ago	
Purpose: To show the relative shape of the forward curve. Note that Winter contracts are higher than Summer and shoulder months	